



Panafic Industrials Ltd.

Regd. Off.: 4566/13, Jai Mata Market, Tri Nagar, Delhi - 110035

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Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Panafic Industrials Limited

Quarter ending on: March 31st, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	-
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A	Non-executive Director do not receive any remuneration.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	-
D) Code of Conduct	(49 (ID)	Yes	-
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 II(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	N.A	There is no Subsidiary Company.
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	Company has allotted equity shares on preferential basis.
(E) Remuneration of Directors	49 (IV E)	Yes	Will be disclosed in Annual Report of FY 2013-14
(F) Management	49 (IV F)	Yes	Will be disclose in Annual Report of FY 2013-14
(G) Shareholders	49 (IV G)	Yes	Will be disclose in Annual Report of FY 2013-14
V. CEO/CFO Certification	49 (V)	Yes	Will be submitted with Annual Report of FY 2013-14
VI. Report on Corporate Governance	49 (VI)	Yes	Will be submitted with Annual Report of FY 2013-14
VII. Compliance	49 (VII)	Yes	Will be submitted with Annual Report of FY 2013-14

For Panafic Industrials Limited

Sanjeev Kumar

(Director)

Date: 7/04/2014

Place: New Delhi